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Reviews

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RareBooksClub. Paperback. Book Condition: New. This item is printed on demand. Paperback. 34 pages. Original publisher: Portland, Or. : Northwest Power Planning Council, 1997 OCLC Number: (OCoLC)181752052 Subject: Salmon stock management -- Economic aspects -- Columbia River Watershed. Excerpt: . . . Nevertheless, the inability to reliably quantify the economic value of some human values should be accepted as a limitation of economic analysis as applied to natural resource decisions, and probably for other areas of analysis as well. Economic analysis is only one of several considerations for policy makers, but it is an important one. Ignoring the economic implications of policy decisions is likely to result in ineffective policies and failure to meet objectives. It may be useful to point out another perspective on economic analysis that does not match any of the WRC concepts. That is a perspective of budgetary analysis; the allocation of a fixed budget to alternative uses. Clearly, there are aspects of this type of problem in the Councils mandate from the Gorton Amendment, given the Bonneville spending agreement and the limited scope of activities to be included in the Councils cost-effectiveness determination. In this perspective, the scope of the costs to be considered would be limited to Bonnevilles budgetary expenditures and whether those funds are being used to obtain the maximum progress on a measure or measures of effectiveness. Such a limited analysis might have the potential of biasing the actions toward those that are funded through sources other than Bonneville or toward actions whose costs fall outside the budget agreement, such as decreased power revenues due to changes in system operation. It is important to recognize that there may be some differences in expectations regarding the scope of cost-effectiveness analysis. With that background we now return the Columbia River System Operation Review. This...

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