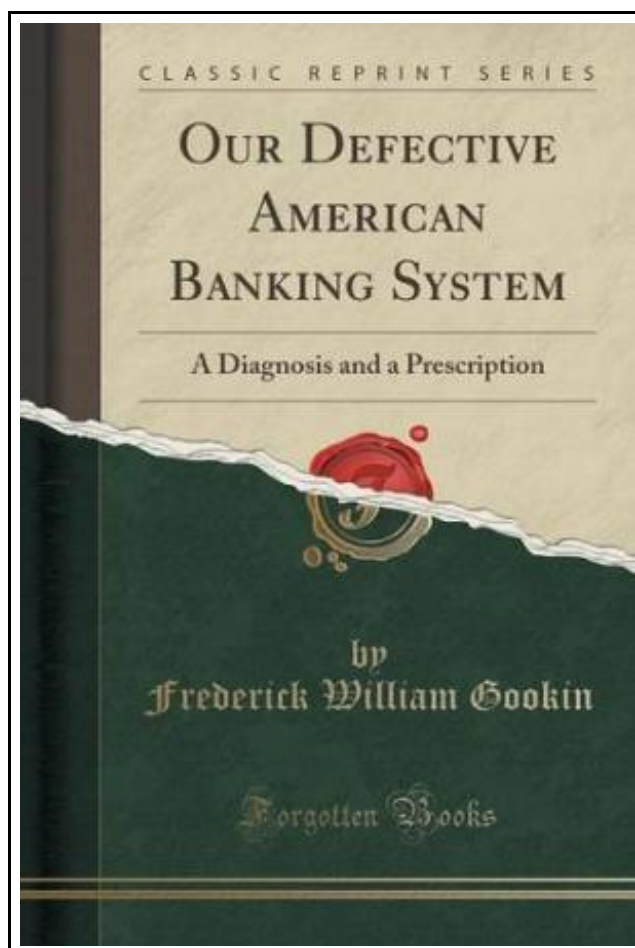


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Forgotten Books, United States, 2015. Paperback. Book Condition: New. 229 x 152 mm. Language: English . Brand New Book \*\*\*\*\* Print on Demand \*\*\*\*\*.Excerpt from *Our Defective American Banking System: A Diagnosis and a Prescription* This much fruit has come of the ups and downs of the last sixteen years, and of the active discussion of economic principles and banking science to which they have given rise. The nature of the disease from which we suffer may now be said to be fairly well understood. The amazing thing in connection therewith is the widespread inability to perceive what must be the remedy if a remedy is ever to be applied. In large measure this inability is due to deliberate shutting of the eyes. But truth is not the less vital because we are reluctant to recognize it. As the old adage puts it, There are none so blind as those who will not see. The bankers, in particular, are resolute in their averted gaze. Their attitude may be likened to that of men afloat in badly designed and leaky craft that in stormy weather can be kept above water only with the utmost difficulty, yet who are unwilling to consider, even for a moment, anything more efficacious than some novel pump, and who repel with horror the idea of closing the seams, or of transferring their persons and property to staunch and seaworthy vessels of approved construction. About the Publisher Forgotten Books publishes hundreds of thousands of rare and classic books. Find more at This book is a reproduction of an important historical work. Forgotten Books uses state-of-the-art technology to digitally reconstruct the work, preserving the original format whilst repairing imperfections present in the aged copy. In rare cases, an imperfection in the original, such as a blemish or missing...

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